Design of an Enterprise Financial Information Management System Based Virtual Reality for Hypertext System Interactive Devices

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Abstract. Complete inventory and human resource management are becoming more prevalent in the enterprise management platform. When it comes to rethinking the role of Information and Communication Technologies (ICT) in driving change in global banking, the current financial crisis and its effects have us thinking again. The inventory management system is a resource allocation platform based on information technology applications that benefit from sophisticated and comprehensive management concepts to offer planning and operational applications for company managers and staff. Virtual Reality and Augmented Reality (VR/AR) technologies are examined in this chapter for their potential to assist the dynamics of financial systems and to overcome the problems provided by unforeseen events and crises. Node-based mobility in VR locomotion systems mimics hypertext system exploration and browsing behaviors. As a result, measurements of hypertext usability, such as "lostness," can be used to determine how bewildered users are while performing assignments in a financial management system. Enterprise systems have some inefficiencies and other situations. Management accounting (MA) responsibilities need high-quality data, which information systems (IS) supply. Although IS can vary greatly between companies, it could impact the logical decision-making foundation (i.e., data quality). The goal of the Information Management System based on Transfer Learning (IMS-TL) is to research the effect of IS quality on data quality in MA and examine the variables that might affect IS quality in MA. Due to the rapid development of the information and knowledge economies in today's situation, this paper examines the application of Enterprise systems in businesses to examine the ERP system's planning and control ideas, ideas, and the idea of internal control for businesses. Virtual and augmented reality (VR and AR) are used in various financial sectors. Consists of a virtual reality character displaying international financial data from multiple worldwide financial institutions educationally and interactively. Virtual reality (VR) is being used in financial trading to help users better understand the
complexities of the financial market. It is critical for internal and external transactions to have a fair value assessment system. Relative valuation approaches need historical financial data and certain market multipliers and do not consider non-financial information included in the paper. Traditional value evaluation methodologies cannot get meaningful financial information for startup firms since they are often listed before making a profit. A text-based Enterprise Value Assessment System (EVAS) is proposed to extract characteristics from non-financial data. K is then predicted using two neural network-based models to enhance the P/B relative value technique. We evaluate the possibilities of AR/VR technology to improve the public's perception of the financial situation (including financial risk). With this chapter's overview and study plan, we hope to identify new methods to enhance public awareness of financial health and risk and prevent catastrophic catastrophes. According to this analysis, value evaluation for beginning enterprises can be improved by adding non-financial text information to our system.

**Keywords:** enterprise management platform, information systems, management accounting, customer, value evaluation methodologies, Virtual Reality and Augmented Reality (VR/AR), Hypertext system

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1 OVERVIEW OF ENTERPRISE FINANCIAL INFORMATION MANAGEMENT SYSTEM

Enterprise information management (EIM), a relatively new field in information management, is often used as a generic term for the procedures, rules, and enterprise solutions used to manage data throughout a big enterprise's everyday activities [21]. Virtual reality (VR) and augmented reality (AR) are distinct because of the devices they require and the nature of the experience. Virtual reality (VR) and augmented reality (AR) are two distinct technologies. Unlike virtual reality, which requires dedicated headgear, augmented reality (AR) is accessed on any smartphone. In contrast to virtual reality, augmented reality enhances virtual and real worlds [12]. A file cabinet with a lock should be required for small enterprises that operate out of one place. However, a more complete and configurable solution is normally required for big organizations with branches and business lines across borders with varied privacy and data usage regulations [17]. Virtual reality (VR) allows a person to control particular portions of the world to influence the price of various commodities. People in the virtual reality version wear a headset and are thus cut off from the outside world[14]. While augmented reality has the potential to increase productivity in some areas, it can improve the overall customer experience. An AR/VR-based digital bank branch can be created where consumers can be engaged and given more information and individualized attention from virtual assistants to serve their needs better [7]. Self-service and knowledgeable AR assistants, such as chatbots supply important information to customers in these virtual banks. Banks will be able to provide more tailored service to their customers using AR, which makes it easy to see account information. [16]. Business information has precise retention and deletion standards, and EIM plays a role in many companies' efforts to improve efficiency while still complying with the law [26]. Many financial institutions have been early adopters of enterprise information management because they deal with very sensitive personal information as part of their operations [6]. Virtual reality (VR) is being used in financial trading to help users better understand the complexities of the financial market. When it comes to simulating financial markets, virtual reality's superior imagery and conceptual representation can't be matched by any other representation [9].

The application of transfer learning significantly influences today's enterprises. With the rise of digital banking, sometimes called e-banking (or online banking), this shift in customer behaviour has reshaped the banking industry's marketing and commercial strategy [13]. Virtual reality's superior visualization techniques and metaphorical representations of real-world circumstances make it a
valuable tool for financial market modelling. Money transfers, bill payments, payment monitoring, account statement retrieval and investment and loan management can all be done using Internet banking [25]. Banks have broadened their business models and made new, cutting-edge online banking services available for their customers. There has been tremendous upside for financial institutions due to e-meteoritic banking’s rise. Accordingly, digital banking has become more popular worldwide [20]. AR and VR are making their way into the workplace with new and creative uses. Online businesses upload 3D models of their products into their Shopify storefronts using AR Quick Look, a joint effort between Shopify and Apple. Using augmented reality (AR), consumers visualize how furniture such as couches and coffee tables will look in their own homes using augmented reality (AR) [2]. Because of Internet services, users' wallet share has risen, and bank connections have improved. The Internet’s extensive usage has increased customer satisfaction with speed, ease of use, and access to information [23]. This expense banking strategy has tempted banks to promote online banking, while individuals have been drawn in by the ease of online banking. Using AR and VR to improve supply chain operations is becoming more common as they move from famous video games to mainstream applications. Most respondents (55 percent) say they use these tools to enhance employee training [3]. Virtual reality (VR) solutions that utilize glasses or a heads-up display can provide employees with a better hands-on experience than traditional supply chain management courses. Customers' personal information is at risk from hackers and cyber attackers, which is why financial institutions must beef up the security of their online banking systems.

We are drawn to and terrified of cyberspace because of its newness and the virtual reality and hypertext. All cultural fantasies about cyberspace, virtual reality, and hypertext are fed by this idea that for something to be considered new, it must be fundamentally different from the previous state of affairs. VR/AR and hypertext navigation in an enterprise financial information management system (ICT) is critical in any financial process that relies on data collection. Mental foginess and cognitive overload can make it difficult for users to complete information-searching tasks, resulting in decreased productivity [22]. Hypertext usability metrics (hypertext usability measures) are employed in VR/AR systems that simulate the exploration and browsing seen in hypertext systems based on node-based movement and node-based navigation, based on the cognitive task analysis. Real-time tracking values for adjusting a financial system to a user’s talent level are an appealing feature of the accessibility of such measures. That's not our goal, but rather to show that the maritime efficiency measures are relevant as cognition-based real-time analytics [1].

In this paper, most financial management systems do a decent job of delivering real-time insight into company data. ERP software excelled at acquiring vast amounts of corporate data in the last century and struggled to provide reports. Today's businesses demand the capacity to leverage their financial data to boost profitability, simplify operations, and improve decision-making. Reporting and other data production and monitoring have grown vital for businesses [8]. To keep up with this demand, the reporting requirements for financial management systems have significantly expanded over time. Monthly, quarterly and yearly financial reports are required by all businesses, as are fundamental financial statements for revenue and spending and the enterprise's balance sheet. Although these outputs have always been accessible, it was difficult to modify or add derivations for other uses [11]. Evidence shows that ICT has not yet been effectively developed to build corporate value and business knowledge that can offset terrible catastrophes. This chapter first looks at more classic AR/VR applications [10].

When it comes to financial management systems, the capacity to produce pre-built reports and readily develop commercial outputs is more than just a pleasure to have—they’re a must in the fast-paced company world. Incorporating in-depth data analysis, information visualization, operational visibility, and narrative reports into ERP technology solutions soon reveal the need for sophisticated reporting systems like enterprise performance management (EPM). Accordingly, this chapter aims to evaluate how VR/AR technology might be used to support global financial systems and help solve major difficulties posed by unexpected events or crises. The remainder of the information...
management system based on transfer learning can be arranged accordingly. Section 2 describe the related study on financial management systems. Section 3 will outline the suggested study used to develop this paper. Section 4 contains a summary of the simulation results and a commentary. Finally, section 5 concludes this study by discussing the observation and its findings in depth.

2 RELATED WORK

The Linked Servers technology was used in this research study to create a new cloud-based ERP system. Small and Medium-Sized Enterprises (SMEs) were the focus of our research, and they were looking for methods to help them reap the advantages of Enterprise Resource Planning (ERP) and the cloud [18]. They urge that competent government authorities provide an enabling environment and that corporate company owners execute the conclusions of this research report in a systematic manner. Web Embedded Systems (WES) of the financial services business and the financial needs of the inquiry. Financial services sector decision-making technology utilizing data mining reasons were connected to several common applications using embedded design after realizing quick analysis and user behaviour online hazards while discussing some of these applications [4]. Consequently, the Internet could be used to create a real-time, risk-aware network that enhances prevention through better accounting oversight and risk management capabilities.

Accounting's influence in corporate decision-making was a major focus of academic research. Financial information (FI) usefulness and business success were examined in this study by Certified Public Accountants (CPAs) [15]. Structural Equation Model (SEM) was used to construct and assess an original theoretical model based on data gathered from a survey of certified accountants. This study aids all stakeholders in making better decisions by using FI to analyze previous occurrences and forecast future outcomes. This article linked management control systems (MCS) and the intellectual capital finance approach in logistics to the long-term viability of a company's business model [5]. An MCS was a system in firms that receives and analyses data to evaluate the performance of various corporate resources, including human, physical, and financial components of the company. As the present research progresses, these strategies must achieve corporate sustainability and sustainable growth [27].

It was almost impossible to accurately anticipate an enterprise energy management system (EMS) using a single-item prediction model because of its nonlinearity, time-variance, longer latency, increased inertia, and other dynamic properties [24]. An enterprise EMS energy consumption prediction approach based on BP neural network (BPNN) was suggested in this study to improve the forecast's accuracy. Gray combination models were used to estimate and assess the enterprise energy management system (EMS). For testing the proof of concept AR application, a panel of specialists used an evaluation methodology that relied on heuristics, including the AR quiz game. Virtual reality experiences in museums can work well with the user's affects the physical abilities, familiar analogies, and their position and motion in 3D space. There are no additional distractions or physical exertion required to perform AR services. Augmented reality (AR) technology was developed enough to be standardized for museum application, while audiences are ready for enhanced museum experiences to improve user pleasure and learning outcomes [19]. The recommended method has overcome the existing model issues.

3 INFORMATION MANAGEMENT SYSTEM BASED ON TRANSFER LEARNING (IMS-TL)

Using VR and AR technology, this section provides various ways for mediating financial state visibility. Section 3's applications demonstrate the current VR/AR technologies' inability to reach a broad industry audience. Because of the technology's portability and practicality, this has happened. VR/AR technologies can be more easily ported and used if combined service-oriented technology and
econometric analysis. Company valuation, known as enterprise value assessment (EVA), provides a comprehensive picture of a company's true worth. As a reference for the company's internal financial management, the Enterprise Value Assessment serves as a useful tool for potential outside investors. Company values, according to research, include three components: income, growth, and risk. Corporations often report financial metrics about each of these three facets in practice. Non-financial information such as a company's technological level, human resources, and reputation are equally important factors determining its intrinsic worth. On the other hand, stock price refers to how the market perceives a company's worth.

Figure 1: Information technology and business processes.

Figure 1 shows the information technology and business processes. Sales, marketing, production, and manufacturing have become blurred in many businesses. In these cross-functional procedures, people from various functional specializations are brought together to finish a piece of work, breaking down the conventional organizational structure. For example, when it comes to ordering fulfillment, many organizations need to work together with their sales, accounting, and production functions to get the order to its final destination (assembling and shipping the order). Information systems support these cross-functional activities and processes for the various business functions. Every piece of data is saved and maintained as part of an integrated database management system (DBMS). The term central database system refers to the same thing.

A good illustration of a centralized database management system is the mainframe computer. When filling out sales or purchase forms, assembly items are line items. A single Assembly item is made up of several subassemblies (inventory). The Cost accounting System lists all the components that make up an Assembly product. Customers can produce invoices on behalf of sellers using the Invoice Generation System, which provides precise product and tax information. Getting a package from one location to another, such as from a warehouse to an end customer, is an example of shipping. Shipment occurs after production and packaging, overseen by a shipping or logistics firm. Manufacturing is the process of turning raw materials into finished products through machinery.

It's the process of transforming raw materials into final goods. Manufacturing creates products that can be marketed right away and fit their intended purpose. Essentially, production is the generation of value. The greatest amount of manufactured items produced is known as production capacity. Most items produced with a given quantity of resources are often identified using a part-
based measure (time, labour, materials). It is necessary to figure out how the production budget will be spent over a certain period during a company project.

**Figure 2:** Information management system based on transfer learning (IMS-TL).

Figure 2 shows the Information Management System Based on Transfer Learning (IMS-TL). The strength of manufacturing is in production planning. Facilitating requirements can aid in the effective manufacture of goods or establishing a production facility. It is common to make a production plan every few months for a period known as the planning horizon. Finding a way to use the available resources to achieve the desired output level. There are buying departments in private sector corporations, government organizations, educational institutions, and other organizations that support corporate operations by acquiring products and services. The purchasing department is in charge of procuring goods and services. Thus, a seamless manufacturing and sales process can occur due to the availability of items, raw materials, and necessary equipment.

Products must be purchased at the proper time, in a sufficient amount, and in a timely manner. An economic input or resources like labor, capital equipment, or land is used in a manufacturing process to produce products and services for customers. Any time throughout the manufacturing process can be considered an in-process inspection. These in-process inspections must be carried out at every step of manufacturing to guarantee that the end product’s quality is reached. Using a model that has been generated for one task as a starting point for a model on another task is known as transfer learning. Deep learning is the most common cause of transfer learning. Predictive modeling issues can benefit from using transfer learning when it is appropriate. A consumer must both want and acquire the product to have a demand.

Lowering a price can raise demand by making it more accessible, and the desire must already exist in the buyer before they can transform that want into demand. A warehouse is a place where things can be kept safe and secure. Warehouses are utilized by manufacturers, importers, exporters, wholesalers, transport firms, customs, etc. The warehouse is the basic purpose of offering a place where equipment, inventory, and other objects can be stored. In the absence of a sale, it provides businesses with acceptable storage options. This reduces stock waste and ensures the safety and security of the goods.
Figure 3: Structure of management information system.

Figure 3 illustrates the structure of the management information system. Decision making and administration inside an organization are made easier by using an organized MIS system that collects, processes, stores, and distributes data in the form of information. An organization is surrounded by its providers and buyers while it goes about its business. As the business operations are broken down into functional sectors, so are the informational demands of the organization. In this regard, MIS is linked to various functional management information systems, such as the Manufacturing Information System, Human Resource Information System, Accounting Information System, and Marketing Information System. Decisions are made based on MIS's information from other functional information systems.

AIS is a system that gathers, analyses, and distributes information about a company to a broad range of users. It receives and transmits data to and from the MIS's many subsystems. Every department and level of management inside a company has its own set of interconnected decision-making units. To attain the shared organizational goals, each division makes choices for its area. The organization has to define goals, write strategies, and formulate numerous policies. They are based on information (data) gathered from previous experiences and projections of what the world offers. Organizations invest resources based on this knowledge and work hard to meet their objectives.

Consequently, although knowledge aids decision making, choices made in the past serve as a repository for information that can be drawn upon in the future. Therefore, information is more important than ever before in the modern corporate world. The Transaction Processing System (TPS) has become a critical business activity. A computerized system that records, processes, verifies, and maintains daily transactions in different functional areas is called a transaction processing system (TPS).

3.1 Word Similarity is Used to Enhance the Vocabulary of the User

First, EVAS's first 12 indications' words are manually condensed into a single seed vocabulary, with each indicator's total word count being around 1000. The remaining seven signs are all numbers or organically quantified, so pay attention.
\[
\cos \alpha = \frac{\sum_{k=1}^{n} x_k y_k}{\sqrt{\left(\sum_{k=1}^{n} x_k^2\right) \cdot \left(\sum_{k=1}^{n} y_k^2\right)}}
\]  

(1)

Words with similar interpretations should have a minimal cosine distance between their vectors because the Word paradigm commonly represents words in this stage. According to research, using word embedding to learn about the semantic similarities of brief texts has produced excellent results. Using this feature, they locate terms related to those in the seed vocabulary and expand this vocabulary even further. Let's say there are two word vectors \((x_1, x_2, x_3, \ldots, x_n)\) and \((y_1, y_2, y_3, \ldots, y_n)\), where \(K\) is the dimension of the word vector. Let's see how this works. Because of this, the semantic similarity is calculated as in equation (1). Using a similarity criterion, link these newly discovered terms to each indicator.

### 3.2 Words Having Price Ranges Attached to Them

Although words and indicators can already be linked, a price-range label is added to the lexicon to help clarify if a phrase associated with one indicator has a positive or negative connotation. The distribution of the issue price in each industry categorizes business pricing into five groups. This categorization is done by using the price range as the label for each page.

There are two ways to classify words into price ranges: relevance and dependency—vocabulary creation. In equation (2), representation degree expresses the amount to which a word belongs to a single category and is composed with relevance and dependency specified in equation (3).

\[
S_{cj} = \tanh \left( \frac{s_c}{\sum_{i=1}^{m} \frac{s_i}{m} + 1} \right) - 1
\]

(2)

Values of \([-1, 1]\) represent the range of correlation between the word \(c_j\) and the price range category \(c\). It is the number of price ranges where \(c_j\) appears \(c\). \(S\) is the number of categories they have, five in our example. \(S_{cj}\) is a measure of how much a word falls into category \(c\) when compared to the average relevance, which is a ratio between \(s_c\) and averaged \(s_i\) minus 1. \(\tanh(\ast)\) is a method for squeezing this ratio between 0 and 1. A positive value implies a positive connection, whilst a negative value shows a negative correlation. As a result, when \(S_{cj}\) is zero, it denotes an absence of significance, hence, \(H_{cj}\) is constructed as a percentage of the price range category \(c\) that the term \(c_j\) is dependent on

\[
H_{cj} = \text{relu}(\tanh \left( \frac{h_c}{\sum_{i=1}^{m} \frac{h_i}{m}} - 1 \right))
\]

(3)

The frequency with which the term \(c_j\) appears in documents with the classification \(c\) is represented by the coefficient \(h_c\). To reduce the product of relevance and dependency to \([-1, 1]\), and apply \(\text{relu}(\ast)\) outside. Derive the price interval category \(c\) representation degree \(Q_{cj}\) of the word \(c_j\) by equation 4,

\[
Q_{cj} = S_{cj}, H_{cj}
\]

(4)

Relevance is explained because the range remains \([-1,1]\). A single acceptable threshold controls the price range label of the words.

### 3.3 The P/B Method of Valuation

Starting with a single financial measure, the relative valuation approach determines how similar the target company's performance is to other publicly traded companies in the same industry. On the other hand, most of the companies on NEEQ have only been around for a short period, hence lacking a steady source of revenue. Many negative financial indicators are used in the comparative valuation approach if a company's profitability is low. \(Z/B\) (Price-to-Book Ratio) is the only family of financial
indicators that is always positive. Because of this, the \( \frac{Z}{B} \) relative valuation approach is chosen as the starting point.

The target company's \( V_B \) value is calculated by multiplying its net assets by the industry's average \( \frac{Z}{B} \) ratio. They infer that the share price equals the net asset value per share multiplied by the average \( \frac{Z}{B} \) ratio because the share price serves as a proxy for company value in our analysis. As a result, the final adjustment factor improves the model equation (5).

\[
V_B = K \cdot \frac{Z}{B} \cdot AZ
\]  

(5)

Net assets per share of the target firm are calculated using the \( \frac{Z}{B} \) ratio of comparable companies (\( \frac{Z}{B} \)) and the adjustment factor (\( K \)). The adjustment of this component \( K \) has been the subject of most advancements to the relative valuation approach. The proposed EVAS is used to anticipate a corporation's non-financial information to improve this method.

3.3.1 Model for defining a price range

Comparable companies are often used to estimate the issue price range in the financial industry. As a result, we create a multi-class categorization model to determine where the company's stock price falls. Fig 4 depicts the neural network approach used to calculate \( K \).

![Figure 4: Neural network approach.](image)

Figure 4 Input, output, and three hidden layers comprise a five-layer neural network. The feature that was extracted in the previous stage is the input layer. The three hidden layers are one radial basis function (RBF) and two fully connected layers. The price range category is the ultimate result. The retrieved characteristics are turned into a multidimensional vector in this model, and \( K \) is no longer a value. \( K \) is then merged with the \( \frac{Z}{B} \) ratio of financial data. Each of the five levels of the value range categorization model is symbolized by the letters of the alphabet: \( (D_1, D_2, D_3, D_4, D_5) \)

Following is the procedure for determining a range of values:

A feature vector \( W_i = w_{i1}, w_{i2}, w_{i3} \ldots w_{i5} \) is used to represent each of the 12 qualitative indicators \( i = 1,2,3 \ldots 5 \). It goes from there. Section 4 mentions a price range of five. The first layer uses equation (6a) and equation (6b) to turn the input feature into a hidden vector. According to the definition of \( \text{softmax}(\cdot) \) function, the total of all values in the \([0,1]\) range is reduced to 1.

\[
f_{i,1} = \text{softmax}(W_i \cdot R_{i1} + c_{i1})
\]  

(6a)
softmax(\(v_i\)) = \(\frac{e^{vi}}{\sum_{j=1}^{N} e^{vj}}\)  

(6b)
equation 6 describes the \(R_{11}\) is a matrix, \(j\) is \(W_i\)'s size. \(c_{1i}\) is an offset term that is the vector for all \(e^{vi}\). The Index \(e^{vi}\) of the remaining seven indicators are normalized and used as input. The first hidden layer \(f_1, i\) is transformed into a remote vector \(f_2, i\) as defined in the first 12 features' Index \(i = 1, 2, . . . , 12\) followed by education

\[f_{2,i} = \text{sigmoid}(f_{1,i}, R_{11} + c_{2i})\]

\[\text{sigmoid}(v) = \frac{1}{1 + e^{-v}}\]  

(7)

Equation (8) contains a concatenation of 19 features, substituting the component \(K\). Financial indicators \(Z/B\) ratio and net assets are multiplied with \(f_{2}'\) into get the hidden vector \(f_{2}'\) of the price

\[f_{2}' = f_{2,1}' \phi f_{2,2}' \omega f_{2,3}' \varsigma ... \sigma f_{2,n}'\]

\[f_2 = f_{2}' . ZB . AZ\]  

(8)
The third hidden layer illustrates the radial Basis Function (RBF) and Gaussian kernel activation functions in equation (9). Distances between instances with common centres are calculated using this function. Daily, a different instance centre is selected at random. There are three dimensions to the hidden vector, \(h_{3,m}\) which is the number of centres.

\[f_{3,m} = \text{RBF}(y_p - d_m) = \exp \left(-\frac{1}{2\sigma^2||y_p - d_m||}\right)\]  

(9)

Equation 9 shows that to get the output value range for the Gaussian kernel function map, they first need to figure out how far away \(f_2\) is from the centre \(d_m\).  

\[U = \text{softmax}(R_3, f_3 + d_3)\]  

(10)

Equation 10 shows the \(U\) is a probability matrix containing the possibilities of five different value ranges. The most likely value range is for a single company.

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**Figure 5:** Plan of the accounting management system.
Figure 5 exposes the plan of the accounting management system. The Bank Account Management System makes it easy to manage a bank account (BAMS). A business needs to demonstrate compliance and on-time performance to meet its customers' needs, and this should be able to identify and manage requirements effectively within its budget. Individuals can use the bank management system to keep track of their bank accounts. Accounts can be set up, deposits and withdrawals are made, and all accounts can see reports. A customer can utilize this system to provide the required data to commence or support a transaction. Managers have access to a database of personnel records and can alter or update the information as they see fit. Managing the bank's employees, approving or rejecting loan requests, and entering data into the bank's systems are the responsibilities of a manager.

The cashier immediately responds to any request for a transaction and assists management. It is feasible to respond quickly to customer inquiries and address their problems. On the other hand, a cashier cannot access any database independently. The corporate headquarters serves as a single point of contact and command for all of the bank's locations. As the manager's employer, users have complete control over their activities and access to all databases. It is totally within the bank's power to change or implement new regulations in the Online Banking System. In a user record, the bank stores non-personal information about bank customers.

A formal request for a bank account must be made to have one set up with them. It creates a new entry available only to the individual who made it. This information is readily available to bank executives and employees at all times. It is simple to keep track of all of the bank's workers with a central personnel database. The bank user can access the record, and they cannot modify it. A branch manager or even the bank can modify the information on file. Individuals can only view their personal information in their account details. The bank prohibits customers from changing their personal information.

Figure 6: Procurement and payments flow process pattern.

Figure 6 depicts the procurement and payments flow process pattern. A procurement strategy is a procedure in which a corporation chooses what they need, who will deliver the items, and when orders will be completed. Many departments within an enterprise participate in the procurement team to help decision-making operations and preserve efficiency. The installation of an inventory management strategy is advantageous to both the supply and demand sides. Inventory management can reduce the working capital burden while minimizing the risk of shortages and speeding up the supply chain reaction to sustain customer connections while decreasing transportation costs and
boosting delivery efficiency. Inventory management has helped strengthen the supply side's initial weakness and the inventory management agreements that go along with it. Managing inventory levels is more scientific since the maximum and minimum inventory values are defined based on both parties' prior transaction data and future demand estimates to determine particular inventory objectives.

Domestic and international businesses have used the inventory management strategy, particularly major ones such as Wal-Mart and P and G and Internet and Foxconn. The inventory management model is an effective and sophisticated approach with several benefits: No property rights are transferred during the agreement cycle, and no claims are made. In other words, inventory does not crowd out the company's operational capital on the demand side, allowing it to lower its operating expenses and improve its market competitiveness. As a consequence of exchanging information between the supply and demand sides, communication costs are reduced, and the bullwhip effect in demand forecasting is reduced. Customer satisfaction and reaction time can be enhanced due to object supply's minimal response time, increasing demand-side productivity.

As a function, it aids the provider in maintaining and enhancing its customer relationships. It is possible to describe the inventory management model's merits and disadvantages in the following ways. The inventory management approach relies heavily on information technology since it relies heavily on information exchange. The demand side dominates the inventory management model, and collaboration between the two sides remains a zero-sum game if the underwriting conditions are not agreed upon through coordination. The supplier must have a particular financial and administrative clout to use the inventory management approach. Supplying parties face the danger of inventory buildup without equivalent underwriting agreements.

3.3.2 Financial Sectors In Augmented And Virtual Reality (Ar/Vr)

The financial sector has been hit hard by the current technological developments, and it is no exception. People may now get the services they need from anywhere globally thanks to developments in technology. Because of advancements in technology, you may now accomplish a variety of complicated operations, such as financial services, on your mobile phone or smartphone. In addition to simple communication, mobile devices are now loaded with various applications or apps that users can use to accomplish their desired activities.

![Figure 7: Financial sectors in augmented and virtual reality (AR/VR).](image-url)
Figure 7 displays the rapid advancements in today's digital age; new technologies such as Augmented Reality (AR) and Virtual Reality (VR) are reshaping the global business landscape. For developing virtual bank branches in remote places, we will focus primarily on the benefits of AR and VR. If you're interested in learning more about the potential uses of augmented reality in the financial sector, speak with a developer. It's possible to give the user an interactive and engaging experience using computer-generated visuals, sound, and data with AR. The financial sector is a completely personal experience for consumers. In addition to improving customer service, AR-based solutions profoundly impact customers' overall experiences. It's not just that Augmented Reality reduces paperwork, but it aids in decision-making and data visualization. The proposed method enhances digital finance, optimization ratio, digital payment, high-quality account management, enterprise management system development, quantitative analysis.

4 RESULTS AND DISCUSSION

In enterprise information management, this is the optimization, storage, and processing of the data that a company produces and consumes. This chapter explored how global financial institutions are better supported using VR and AR technologies while tackling the enormous problems of unforeseen events and crises. The earliest attempts to apply VR/AR technology in finance are documented in this chapter. The recent financial crisis highlights the extra advantage of utilizing VR/AR technologies to give a more comprehensive picture of the financial situation. The issue is viewed from a variety of angles. According to this chapter, a combination of empirical modelling technologies can enable VR/AR technologies to increase the sense of financial state and risk. Managing data as a financial asset and making it available to the right processes is the goal of enterprise information management. The adoption of AR and VR in the financial sector is still modest. Only 37% of construction firms have some expertise with AR and VR, according to a study among significant construction firms and infrastructure providers. The financial industry's augmented and virtual reality use is examined in greater detail. The proposed method analyzes digital finance, optimization ratio, digital payment, high-quality account management, and enterprise management system development, Quantitative analysis.

![Figure 8: Predicting the digital finance ratio.](image)

Figure 8 expresses the predicting the digital finance ratio. New technology and innovations disrupt financial services operations, and TL is used to enhance financial operations in a new sector. Technology like cryptocurrency and digital banking are being developed to make financial markets more accessible. Financial institutions and internet service providers use the Internet and other information and communication technology forms to provide various financial services. In the following aspects, personal internet loans are similar to bank loans. When a customer applies for a
loan, the bank looks at their credit score, history, and income to decide how much money to lend and what the APR will be. Customers will be obligated to pay back their loans every month as soon as they get them. The suggested method improves digital banking by 91.9% over the standard procedure.

![Figure 9: Optimization ratio.](image)

Figure 9 indicates the optimization ratio. The Enterprise system can automate the vacation application and approval process and the reimbursement procedure for better operations management. The whole procedure can be done inside the system, and accounting data will be sent directly to the financial costing module through the integrated environment. The production and sales processes have been the primary focus of the prior Enterprise systems (supply chain). Compared to the existing methods, the proposed method enhances the optimization ratio by 98.7%. As a result, the company's fundamental resources have been those associated with manufacturing for a long time. A company's human resources have grown essential in recent years and are now considered the cornerstone of its resources. Human resource management has been integrated into the Information system as a stand-alone module. The financial and production systems in ERP now form a highly effective and integrated enterprise resource system.

![Figure 10: Analyzing digital payment.](image)

Figure 10 displays the analyzing digital payment. A payment method's role is to receive and authorize customer payments. Using digital payment methods makes it possible for customers to pay quickly and safely for goods and services. Digital enterprises need the use of digital payments. Purchase
goods and services over the net. Customer retention and conversion rates are two of their benefits. Due to this payment mechanism, many firms have extended their operations online. Compared to other payment options, the proposed strategy enhances digital payment by 98.5%. If customers are happy, they are more likely to choose the best payment method. Making a purchase using a credit or debit card is only as safe as the customer's faith in the system's ease of use, simplicity, and security. This can be accomplished by integrating enterprises with payment methods that are quick, simple, and secure.

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**Table 1**: Account management of high quality.

Table 1 illustrates the account management of high quality. All stakeholders value high-quality accounting, particularly those involved in the banking reporting supply chain. Every transaction is meticulously recorded in the accounting system of a bank. Practical and contractual quality are two independent aspects of accounting quality. Two distinct advancements have been made in the evaluation field: revenue recognition metrics-based analysis and informative quality assessment of accounting quality improved account management quality by 93.1% using the procedure above. Accounting quality can be assessed using tax deferral, income competitiveness, loss avoidance, and value relevance. According to the author, accounting quality assessment can not only be based on financial metrics. It must be thoroughly examined to ensure that accounting data is accurate, full, and comparable.

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**Table 2**: Development of enterprise management system.

Table 2 shows the development of an enterprise management system. Many of an organization's most important business procedures can be automated and integrated using enterprise technologies. Core skills in object-oriented analysis and design will be acquired, enabling the customer to develop technology that is fit for purpose, reusable and adaptable to change. It extends finance and
accounting process management to other parts of a company or organization to increase performance, efficiency, and service delivery. Developing apps for major companies specifically tailored to meet their unique business needs is known as enterprise app development. Enterprise applications reduce frequent pain points and enable users to execute a job with comfort and efficiency.

![Image](Figure 11: Quantitative analysis (%).)

Figure 11 displays the results of the quantitative analysis carried out in this study, which indicate the adoption levels of AR and VR, knowledge levels, and future investments. AR and VR are used in fewer than 5 percent of the projects of 60% of the businesses, and 62% of the businesses use the technology less than three years after testing it. Virtual reality (VR) is considered a medium level of competence by approximately 80% of the participants. According to the survey results, only 8.8% of respondents say their companies have used VR; 14.7% say they are in early testing stages without involving clients; 47.1% say they are using the technology in pilot projects with clients or internally; 26.5% say it is partially implemented, and 2.9% say it is completely deployed and used in more than 25% of projects with clients. In terms of AR, almost 80% of the participants believe they are at an intermediate level of knowledge. However, the rate of uptake is lower in this instance. The suggested solution enhances the enterprise management system by 95.9% compared to the current methods. The proposed method evaluated digital finance, optimization ratio, analysis of digital payment, high-quality account management, and enterprise management system development and quantitative analysis.

5 CONCLUSIONS

Optimizing the system increases processing efficiency, and inventory management can help save resources. Building an enterprise information management platform aims to improve long-term management principles, establish an optimum resource management system, and improve essential management competencies for the improvement of organizations. It is hoped that the Enterprise Resource Planning ERP system’s multifunctional data analysis capabilities would be utilized to enhance the organization's financial management system and better meet the company's long-term strategic objectives. Various external variables can affect share prices in private placements, including personal relationships, market circumstances, and investor attitude. To analyze the worth of all enterprises in three sectors, they create a uniform value assessment methodology. Virtual and augmented reality (AR) is used in various financial services. Thus, financial institutions such as payment transactions, account information accessibility and learning about new products are now
more interactive for customers as an AR app development business adds convenience to financial services on the one hand, and as a VR app Development Company adds uniqueness to financial services by attracting and keeping customers long-term. Due to industry and business model variances, it is required to modify the indicators used to measure the outcome. With the restrictions listed above in mind, they will continue to look for ways to enhance the evaluation method and the overall system for assessing enterprise value in the future. Finally, the chapter concludes with a research agenda for developing technology to enhance financial conditions and risk perceptions while counteracting catastrophes. The numerical result of the proposed method increases the digital finance (91.9%), optimization ratio (98.7%), digital payment (98.5%), account management of high quality (93.1%), development of enterprise management system (95.9%) and Quantitative analysis (91.2%).

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REFERENCE


